

PRE-DIVORCE CHECKLIST



USE THIS CHECKLIST AS A GUIDING DOCUMENT TO HELP ENSURE YOU ARE PREPARED TO FILE FOR DIVORCE.

- Create a list of all assets and liabilities.
- Obtain the most recent statement of all accounts and debt, prior to serving papers or immediately after being served the papers.
- Meet with a financial advisor to evaluate existing assets and determine which is most beneficial to keep.
- Do a mortgage liability review with the mortgage advisor.
- Get a value assessment (comparative market analysis) of all real estate holdings from a real estate professional.
- Create a budget, both immediate and for the future.
- If a business owner, complete a business valuation.

DURING-DIVORCE CHECKLIST



AMY ALPEZA
REAL ESTATE

USE THIS CHECKLIST AS A GUIDING DOCUMENT TO HELP MANUEVER THROUGH A DIVORCE.

- Separate credit cards and lines of credit, and establish your own.
- Consult with your professionals; E.G., financial advisor, CPA,, mortgage advisor, real estate professional, etc. to review the impact of the proposed settlement on your overall financial picture.
- Contact your insurance company (home/auto and life) and notify them of the divorce and disclose that neither party can make changes to their policy until the divorce is final.
- If you have children, discuss which parent will take on young drivers for insurance purposes, even if the children are still not of driving age.
- Get quotes on separate insurance. cost of home/auto insurance will most likely go up due to losing combined discounts.
- Discuss who will insure additional items; e.g., home, umbrella policy, investment properties.
- If joint business owners, discuss insurance options. Ensure that child support or spousal support maintenance is protected by the other party having life and disability insurance.
- Meet with a mortgage advisor to make sure there is a plan to refinance ex-spouse off of mortgage and understand what counts for income qualification and what doesn't.
- If you have children, discuss college planning and/or treatment of current college accounts. Review airline miles, and other awards, to divide up appropriately.
- Inventory household items (collectables, electronics, wine, etc.).

POST-DIVORCE CHECKLIST



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REAL ESTATE

USE THIS CHECKLIST AS A GUIDING DOCUMENT TO HELP ENSURE A SMOOTH TRANSITION AFTER A DIVORCE.

- Change passwords for all accounts including credit card and airline miles.
- Implement real estate plan; property liquidation (if applicable), relocation.
- Implement new separate home and auto insurance.
- Update beneficiary designations on accounts, policies, and plans.
- Review life and disability insurance policies to determine if they still fit your current needs and life stage.
- Reevaluate retirement plan, investments, needs, and timeline.
- Execute financial transactions according to property settlement agreement documents (QDRO, etc.).
- Apply for mortgage to purchase new home or to refinance ex-spouse off of existing mortgage.